



Chairman of the Board of Directors - Position Description

The role of the Chairman of the Board of Directors of CI Financial Corp. (the “*Corporation*” or “*CI*”) is to provide broad-based leadership and direction to the Board in its stewardship of the Corporation and oversee, guide and support the Board in fulfilling its duties and responsibilities in an effective and independent manner. The Chairman also serves as a strategic advisor to senior management with respect to CI’s business and the industry. The Chairman will commit a minimum of twenty hours per week to fulfilling his duties and responsibilities.

The Chairman’s primary responsibilities include, but are not limited to, the following:

Board Knowledge, Culture and Effectiveness

1. Ensure that the structure and composition of the Board, including Board size and the mix of Directors’ knowledge, interests, skills and experience, facilitate effective and interactive decision-making.
2. Promote a high-performance Board culture that is conducive to the full engagement by all Board members and encourages challenging and constructive debate.
3. Together with the Lead Director, call and organize meetings of the Board, including setting the agenda for each Board meeting with a view to CI’s long-term strategic priorities.
4. Ensure that the Board is provided with the necessary resources, training and development with respect to the industry and CI’s business to enable each Director to fulfill his or her duty to act in the best interests of the Corporation.

Strategic Advice and Counsel

5. Foster a constructive and effective working relationship between the Board and the Chief Executive Officer and President.
6. Collaborate with the Chief Executive Officer and President to recruit and mentor top executives and monitor and evaluate senior managerial and corporate performance.
7. Advise senior management in its consideration of strategic opportunities and transactions, including in the areas of capital allocation, technology and growth strategies.
8. Provide strategic support and counsel to senior management with respect to the business in which CI operates and its business development, growth trajectory and strategic direction.

Communication with Shareholders and other Stakeholders

9. Ensure the effective communication of the Corporation’s culture, values and objectives to CI’s shareholders and other stakeholders.
10. Act, together with the Chief Executive Officer, as a liaison with the Corporation’s various stakeholders.