



## **Lead Director of the Board of Directors - Position Description**

The role of the Lead Director of the Board of Directors of CI Financial Corp. (the “*Corporation*” or “*CI*”) is to facilitate the functioning of the Board independently of management and provide independent leadership to the Board.

For that purpose, the duties of the Lead Director include, but are not limited to, the following:

### ***Board Independence and Governance***

1. Ensure that the Board functions independently from management in carrying out the Mandate of the Board and fulfilling its fiduciary obligations to CI.
2. Guide the views, concerns and issues of the independent Directors and keep the Chairman of the Board fully informed of any concerns raised by the Board.
3. Advocate, in consultation with the Chairman, and enforce a strong governance framework for the Board.
4. Encourage Directors to stay informed about the Corporation’s business and industry, including by working with the Chairman to provide access to an effective architecture of information designed to inform Directors of the key activities undertaken by CI and the central issues facing the Corporation.

### ***Board Meetings and Effectiveness***

5. Together with the Chairman, set the agenda for each Board meeting with a view to the Board’s role in the stewardship of the Corporation and the provision of oversight and guidance with respect to CI’s strategic plan.
6. Chair each meeting of the Board, including any meetings or portions of meetings of the independent Directors in the absence of the management.
7. Assist the Chairman, as well as the Board’s Governance and Risk Committee, in the promotion of a high-performance Board culture that is conducive to the full engagement by all Board members and promotes challenging and constructive debate and effective decision-making.
8. Serve as a member of each of the Board’s standing Committees and act as a liaison between the independent Directors and executive Directors.

### ***Strategy***

9. Lead the Directors in providing independent oversight and guidance with respect to the Corporation’s strategic plan, including by challenging management to maintain a long-term view of CI’s objectives and approving the Corporation’s overall strategic framework.
10. Actively participate, in consultation with the Human Resources and Compensation Committee, in management succession planning, including the recruitment, appointment and monitoring of the Chief Executive Officer.