



CI FINANCIAL CORP.

Report on Voting Results

Section 11.3 of National Instrument 51-102

The following discloses the voting results of the annual and special meeting of the shareholders of CI Financial Corp. (the “Corporation”) held on April 20, 2017. Shareholders holding an aggregate of 176,118,431 common shares (66.51% of outstanding shares) were present or represented by proxy at the meeting.

1. Election of Directors

Each of the following nominees was elected as a director of the Corporation to serve until the close of the next annual meeting of the shareholders:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Peter W. Anderson	174,859,619	99.50%	887,443	0.50%
Sonia A. Baxendale	175,563,031	99.90%	184,031	0.10%
Paul W. Derksen	174,447,367	99.26%	1,299,695	0.74%
William T. Holland	173,203,946	98.55%	2,543,116	1.45%
David P. Miller	174,855,428	99.49%	891,634	0.51%
Stephen T. Moore	175,597,521	99.91%	149,541	0.09%
Tom P. Muir	174,991,578	99.57%	755,484	0.43%

2. Appointment of Auditors

Shareholders re-appointed Ernst & Young LLP as the auditors of the Corporation to hold office until the close of the next annual meeting of the shareholders.

<u>Outcome</u>	<u>Votes FOR</u>	<u>%</u>	<u>Votes WITHHELD</u>	<u>%</u>
Carried	172,739,159	98.29%	3,000,061	1.71%

3. CI Financial Corp. Restricted Share Unit Plan

Shareholders ratified and approved the adoption of the Corporation's Restricted Share Unit Plan, together with the grant of Restricted Share Units made under the Restricted Share Unit Plan prior to the Meeting.

<u>Outcome</u>	<u>Votes FOR</u>	<u>%</u>	<u>Votes AGAINST</u>	<u>%</u>
Carried	150,201,164	85.46%	25,545,898	14.54%

4. By-Law No. 2

Shareholders confirmed the adoption of By-Law No. 2, amending the Corporation's By-Law No. 1 to increase the quorum requirement for meetings of Shareholders to two persons present in person or by proxy holding or representing not less than 25% of the outstanding Shares of the Corporation entitled to vote at the meeting.

<u>Outcome</u>	<u>Votes FOR</u>	<u>%</u>	<u>Votes AGAINST</u>	<u>%</u>
Carried	175,278,329	99.85%	257,970	0.15%

5. Say on Executive Compensation

On an advisory basis, Shareholders accepted the approach to executive compensation disclosed in the Management Information Circular dated March 1, 2017.

<u>Outcome</u>	<u>Votes FOR</u>	<u>%</u>	<u>Votes AGAINST</u>	<u>%</u>
Carried	164,925,340	93.84%	10,821,622	6.16%

For additional information, please see the Management Information Circular.

DATED the 21st day of April, 2017.

"Sheila A. Murray"

Sheila A. Murray
President and General Counsel
CI Financial Corp.